



# Sonoma County Deferred Compensation Plan

## 457(b) Contribution Change Request

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### Personal Information

Last Name: \_\_\_\_\_ First Name: \_\_\_\_\_ M: \_\_\_\_\_  
Account Number/SSN: \_\_\_\_\_ Preferred Phone: \_\_\_\_\_  
Street Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_  
Employee ID: \_\_\_\_\_ Email: \_\_\_\_\_  
How would you like to be contacted if additional information is required? ☐ Phone ☐ Email

### Contribution Change

Employer Name: County of Sonoma 457(b) Plan ID: 0041611001  
Pay frequency: Biweekly  
☐ Please change my **pre-tax contribution** to: \$ \_\_\_\_\_  
☐ Please change my **Roth contribution** to: \$ \_\_\_\_\_  
Pay Date Effective: \_\_\_\_\_

I authorize my employer to reduce my salary by the above amount, which will be invested in my employer's Plan. The reduction will continue until otherwise authorized in accordance with the Plan. I have read and understand each of the statements on this form, including the additional disclosures below, which have been drafted in compliance with Section 457 of the Internal Revenue Code. I accept these terms and understand that these statements do not cover all the details of the Plans or products.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Form Return

**Mail:** ACTTC Deferred Compensation Division  
585 Fiscal Drive  
Suite 100  
Santa Rosa, CA 95403W

**Email:** ACTTC-Deferred-Comp@sonoma-county.org

### Additional Disclosures

Your participation in the Plan is governed by the terms and conditions of the Plan Document. The product informational brochure, fund prospectuses, and/or other information are available by calling 1-866-242-5048 or logging onto your employer's website.

The maximum total annual deferral (contribution) amount to all governmental 457(b) plans is governed by IRS rules. Current limits can be found here: [www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-457b-contribution-limits](http://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-457b-contribution-limits)

The Plan Document provides additional details about deferral limits. Deferrals in excess of maximum amounts are not permitted, will be refunded to you and will be considered taxable income when refunded.

It is your responsibility to ensure your deferrals do not exceed the annual limit. Limit information is based on the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA), as implemented by final regulations implemented by the Internal Revenue Service in 2003.

Participants electing to increase 457(b) deferrals must provide includible compensation data acceptable to Nationwide and notify Nationwide of any subsequent decrease in includible compensation.

If the Plan permits designated Roth contributions, these contributions are made on an after-tax basis, which means they will not be subject to income taxes when distributed at a later time. As opposed to the withdrawal of earnings on pre-tax contributions, though, the earnings on designated Roth contributions are generally not subject to future taxes as long as the distribution from the Roth account satisfies the requirements to be a "qualified distribution." In order to be a qualified distribution, the distribution must be made five or more years after January 1 of the first year the participant made Roth contributions to the Plan and must be made on or after the attainment of age 59½, the participant's death, or the participant's disability. If the participant previously established another designated Roth account in another plan and is able to roll the funds from this Plan to the other plan, the five-year period would begin to run from January 1 of the year of the first contribution to a designated Roth account. A non-qualified Roth distribution may result in an additional 10% early withdrawal tax on the portion of the distribution includible in gross income if made from rollovers to this Plan from a qualified plan or a 403(b) plan, and no statutory exceptions apply. Please note that once made, contributions and/or rollovers to a Roth account may not be reversed. In the event the participant desires to make contribution changes, only future contributions and/or rollovers can be redirected (contributed as pre-tax funds).

Federal tax laws are complex and subject to change. Withdrawal of pretax contributions and any earnings will be taxed as ordinary income.

Investing involves market risk, including possible loss of principal. Retirement Specialists are registered representatives of Nationwide Investment Services Corporation (NISC), member FINRA, Columbus, Ohio. Nationwide representatives cannot provide tax or legal advice. Please consult with your own counsel for these services.