County of Sonoma
Budget Estimate - Pension Ad-Hoc Committee and Citzen's Pension Advsiory Committee
(Board Report - Attachment 3)

2017 Independent Citizen's Advisory Pension Committee

Member Stipends	Members	FY 16-17 Meetings	FY 17-18 Meetings	FY 18-19 Meetings	Total Meetings	Rate	FY 16-17 Cost	FY 17-18 Cost	FY 18-19 Cost	Total Cost	Basis of Estimate Notes/Assumptions
Learning/presentations	5	2	2	0	4	$100	$1,000	$1,000	$0	$2,000	$100 stipend per member, per meeting.
Review Annual Report	5	0	3	2	5	$100	$0	$1,500	$1,000	$2,500	$100 stipend per member, per meeting.
Review Ad Hoc Report	5	0	3	0	3	$100	$0	$1,500	$0	$1,500	$100 stipend per member, per meeting.
Sub-Total Member Stipends		**2**	**8**	**2**	**12**		**$1,000**	**$4,000**	**$1,000**	**$6,000**	

County Support	FY 16-17 Hours	FY 17-18 Hours	FY 18-19 Hours	Total Hours	Rate	FY 16-17 Cost	FY 17-18 Cost	FY 18-19 Cost	Total Cost	Basis of Estimate Notes/Assumptions
Staff Administrative Meeting Support	12	48	12	72	$62	$744	$2,976	$744	$4,464	Hourly rate assumes Administrative Aide job class. Per meeting hours include coordination, scheduling, preparation, website content management, and drafting minutes.
Staff Analytical Support	12	52	18	82	$93	$1,116	$4,836	$1,674	$7,626	Hourly rate assumes Admin Analyst III job class. Per meeting hours assumes 4 to attend meetings and approve timecards. Also includes hours for ad-hoc tasks such as coordination with Pension Ad Hoc, and facilitating review of the State of the Retirement Report and the Pension Ad-Hoc Report.
Staff Legal Support	0	0	0	0	$0	$0	$0	$0	$0	None anticipated.
IT/Webpage Support	2	18	2	12	$150	$300	$2,700	$300	$3,300	Website content updates only, including ADA remediation. No major website redesign.
Consultant work						$0	$0	$0	$0	No consulting support anticipated.
Sub-Total County Support	**26**	**118**	**32**	**166**		**$2,160**	**$10,512**	**$2,718**	**$15,390**	
Total Expenditures - Citizen's Committee						**$3,160**	**$14,512**	**$3,718**	**$21,390**	

Financing Sources	FY 16-17	FY 17-18	FY 18-19	Total
Non-Departmental (General Fund)	3,160	14,512	3,718	21,390
County Administrator Baseline Budget (General Fund)	0	0	0	0
Total Financing Sources - Citizen's Committee	**3,160**	**14,512**	**3,718**	**21,390**

2016 Pension Ad Hoc Committee

Staff Support	FY 16-17 Hours	FY 17-18 Hours	FY 18-19 Hours	Total Hours	Rate	FY 16-17 Cost	FY 17-18 Cost	FY 18-19 Cost	Total Cost	Basis of Estimate Notes/Assumptions
Staff Analytical Support	375	400	0	775	$93	$34,875	$37,200	$0	$72,075	Hourly rate assumes Administrative Analyst III job class. Includes estimated hours for: meeting support, work plan development, report writing, drafting charters, hybrid plan feasibility research and analysis, cost sharing research and analysis, contract administration, other directed research, development of communications materials and annual reports, and Board items.
Staff Legal Support	30	70	0	100	$260	$7,800	$18,200	$0	$26,000	Assist with unfunded liability legal research, hybrid plan research, and monitoring legal developments.
IT/Webpage Support	0	30	0	30	$150	$0	$0	$0	$0	Updates to the County's website for communications program.
Contract Services - Actuarial Support						$0	$100,000	$0	$100,000	$100k to assess impact of unfunded liability approaches, and to assess potential hybrid plan cost savings ($50k each)
Contract Services - Legal						$4,000	$16,000	$0	$20,000	Legal consultant support with subject-matter expertise in public pension systems.
Total Expenditures - Pension Ad Hoc						**$46,675**	**$171,400**	**$0**	**$218,075**	

Financing Sources	FY 16-17	FY 17-18	FY 18-19	Total
Non-Departmental (General Fund)	11,800	134,200	0	146,000
County Administrator Baseline Budget (General Fund)	34,875	37,200	0	72,075
Total Financing Sources - Pension Ad Hoc	**46,675**	**171,400**	**0**	**218,075**

FUNDING SUMMARY

Expenditures	FY 16-17	FY 17-18	FY 18-19	Total
Total Expenditures - Citizen's Committee	3,160	14,512	3,718	21,390
Total Expenditures - Pension Ad Hoc	46,675	171,400	0	218,075
Grand Total Expenditures	**49,835**	**185,912**	**3,718**	**239,465**

Financing Sources	FY 16-17	FY 17-18	FY 18-19	Total
Non-Departmental (General Fund)	14,960	148,712	3,718	167,390
County Administrator Baseline Budget (General Fund)	34,875	37,200	0	72,075
Grand Total Financing Sources (General Fund)	**49,835**	**185,912**	**3,718**	**239,465**