

OVERSIGHT BOARD RESOLUTION NO. 12

**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
COUNTY OF SONOMA APPROVING THE ANNUAL
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
JULY 1, 2019 – JUNE 30, 2020 (“ROPS 19-20”), PURSUANT TO SECTION 34177 (o) OF
THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB 1X 26, enacted June 28, 2011, as amended by AB 1484, enacted June 27, 2012, and hereinafter, “**Dissolution Law**”) provided for the creation of the Successor Agency County of Sonoma (“**Successor Agency**”), as successor agency to the Community Development Commission of the County of Sonoma (“**Commission**”) and required the Successor Agency, among other things, to expeditiously wind down the Commission’s affairs, while continuing to meet the Commission’s enforceable obligations and overseeing completion of redevelopment projects and disposing of the assets and properties of the Commission, all as directed by the oversight board created pursuant to Section 34179 of the Health and Safety Code (“**Oversight Board**”); and

WHEREAS, Section 34177(o) of the Health and Safety Code requires the County of Sonoma as the successor agency to submit to the State Department of Finance (“DOF”) and the Sonoma County Auditor-Controller Treasurer-Tax-Collector (“County Auditor”) an Oversight Board approved Recognized Obligation Payment Schedules (“ROPS”); and

WHEREAS, pursuant to Section 34177(o), the ROPS for the period of July 1, 2019 to June 30, 2020 (“ROPS 19-20”) must be submitted to the County Auditor, State Controller’s Office and Department of Finance no later than February 1, 2019, after approval by the Oversight Board; and

WHEREAS, Successor Agency staff have prepared the attached ROPS; and

WHEREAS, Successor Agency staff have submitted the attached ROPS to the Oversight Board for review and approval, and at the same time have provided a copy of the attached ROPS to the County Administrative Officer, the County Auditor and DOF, all as required pursuant to Health and Safety Code Section 34177 (o).

**NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY COUNTY OF SONOMA DOES RESOLVE AS FOLLOWS:**

Section 1. The Recognized Obligation Payment Schedule for the period of July 1, 2019 to June 30, 2020 (“ROPS 19-20”) in the form attached to this resolution and incorporated herein by reference, is hereby approved.

Section 2. The Consolidated Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under California Health and Safety Code to post the ROPS on the Successor Agency website, transmit the ROPS to the County Administrator and Auditor-Controller of the County of Sonoma, and to the State Controller and the State Department of

Finance, and to take any other actions necessary to ensure the validity of the ROPS or the validity of any enforceable obligation or other agreement listed on the ROPS.

Adopted this 25th day of January 2019 by the following vote:

**OVERSIGHT BOARD FOR THE SUCCESSOR
AGENCY COUNTY OF SONOMA**



Chair Chris Rogers

Arnone: _____ Davis: _____ Herrington: _____ Jolley: _____ Jones: _____ Rogers: _____ Stanford: _____

AYES: () NOES: () ABSENT: () ABSTAIN: ()

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Sonoma County
 County: Sonoma

<u>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</u>	<u>19-20A Total</u> <u>(July - December)</u>	<u>19-20B Total</u> <u>(January - June)</u>	<u>ROPS 19-20 Total</u>
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 410,903	\$ -	\$ 410,903
B Bond Proceeds	-	-	-
C Reserve Balance	410,903	-	410,903
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 4,786,244	\$ 2,045,050	\$ 6,831,294
F RPTTF	4,661,244	1,920,050	6,581,294
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 5,197,147	\$ 2,045,050	\$ 7,242,197

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

Chris Rogers Chair
 Name Title
 /s/ [Signature] 1/25/19
 Signature Date

Sonoma County Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					Q	19-20B (January - June)					W
											Fund Sources						Fund Sources					
											L	M	N	O	P		R	S	T	U	V	
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total						19-20A Total						19-20B Total
								\$ 20,726,947		\$ 7,242,197	\$ 0	\$ 410,903	\$ 0	\$ 4,661,244	\$ 125,000	\$ 5,197,147	\$ 0	\$ 0	\$ 0	\$ 1,920,050	\$ 125,000	\$ 2,045,050
2	2008 Springs Tax Allocation Bonds	Bonds Issued On or Before	12/2/2008	8/1/2034	Bank of New York Mellon,	Bond payments & trustee fees.	Springs	12,876,050	N	\$ 791,300						\$ -				791,300		\$ 791,300
3	2008 Springs Bonds Bond Fiscal Agent Fees	Fees	12/1/2008	8/1/2034	Digital Assurance Certification LLP	Fees for bond administration & servicing.	Springs	2,500	N	\$ 2,500				1,250		\$ 1,250				1,250		\$ 1,250
75	Personnel	Project Management Costs	7/1/2018	6/30/2020	Employees, Workers Comp Insurance	Personnel costs required to implement projects listed on the ROPS.	All	900,000	N	\$ 500,000		223,403		26,597		\$ 250,000				250,000		\$ 250,000
100	Roseland Village Redevelopment	Reentered Agreements	1/18/2011	6/30/2020	Sonoma County General Services	Design & construction of public improvements.	Roseland	3,927,099	N	\$ 3,927,099				3,927,099		\$ 3,927,099						\$ -
101	Highway 12 Phase 2 - Stage 2	Reentered Agreements	1/18/2011	6/30/2020	Sonoma County Public Works	Road, curb and sidewalk improvements.	Springs	1,616,298	N	\$ 1,616,298		110,000		706,298		\$ 816,298				800,000		\$ 800,000
107	Legal Services	Legal	7/26/2013	6/30/2020	Goldfarb & Lipman	Project-related legal services for Successor Agency.	All	50,000	N	\$ 50,000		25,000				\$ 25,000				25,000		\$ 25,000
108	Legal Services	Legal	9/12/2013	6/30/2020	Sonoma County Counsel	All legal services for Successor Agency.	All	100,000	N	\$ 100,000		50,000				\$ 50,000				50,000		\$ 50,000
110	Leased vehicles	Project Management Costs	9/12/2013	6/30/2020	Sonoma County General Services	Lease vehicles for travel to project sites, Successor Agency properties, and meetings.	All	5,000	N	\$ 5,000		2,500				\$ 2,500				2,500		\$ 2,500
119	General Administration	Admin Costs	7/1/2018	6/30/2020	Various Administration	Administrative Personnel, Office Rents and Leases, Office Supplies & Expenses, Administrative Services, Memberships & Dues, Fees, Notices, Any Other Administration	All	1,250,000	N	\$ 250,000					125,000	\$ 125,000					125,000	\$ 125,000
120	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2014	6/30/2020	Sonoma County Housing Authority	Housing Successor Entity Administration Costs	All		N	\$ -						\$ -						\$ -
122									N	\$ -						\$ -						\$ -
123									N	\$ -						\$ -						\$ -
124									N	\$ -						\$ -						\$ -
125									N	\$ -						\$ -						\$ -
126									N	\$ -						\$ -						\$ -
127									N	\$ -						\$ -						\$ -
128									N	\$ -						\$ -						\$ -

Sonoma County Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	0	0	4,542,668	0	0	From ROPS 18-19 DOF Approved Cash Balances Lines 6
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				72,531	3,873,500	From "19-20 ROPS - Report of FY16-17 Cash Balances Support.xlsx"
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)			3,784,421	72,531		From "19-20 ROPS - Report of FY16-17 Cash Balances Support.xlsx"
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			758,247		1,333,725	
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC			No entry required		2,539,775	From "Sonoma County_PPA_1617 for Cash Balances Tab of 19-20 ROPS.xlsx"
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

